

## 'Eligible' and 'Safe Harbour' Investor Guidance

**Eligible Investors** meet one of the below criteria and require an intermediary (Lawyer, Accountant or Financial Advisor) to certify their declaration:

- You have experience in acquiring or disposing of financial products.
- You have served as a Director of an early-stage business that was involved in capital raising.
- You have experience in investing in shares and other securities (listed and unlisted) and understand the risk with investing in different types of financial products. You recognise that investment in angel investment is generally of a significantly higher risk profile than most listed investment opportunities.
- You currently hold a diverse portfolio of investments which is regularly reviewed, with the benefit of advice from relevant professionals where appropriate, and you make your own investment decisions in relation to your portfolio.
- In the course of acquiring or disposing of financial products, you have been exposed to a wide range of investment analysis and commentary and this has helped you build knowledge and skills in assessing the value and risks of investing in financial products.
- Have other relevant experience of acquiring or disposing of financial products

**Safe Harbour Investors** meet one of the following criteria and do not require an intermediary to sign off.

- You own net assets which combined with the assets of entities you control, exceeded NZ\$5 million for the 2 most recent financial years.
- The total turnover of the entities you control exceeded NZ\$5 million for the 2 most recent financial years.
- You have owned at some time during the last 2 years, a portfolio of financial products of a value of at least NZ\$1 million.
- You have carried out 1 or more transactions to acquire financial products during the last 2 years, where the amount payable under those transactions (in aggregate) was at least NZ\$1 million and the other parties to the transactions were not associated with you.
- Your principal business is investing in financial products or providing financial advice in relation to financial products.
- Your principal business is broking financial products or trading in financial products on behalf of other people.
- You have been employed in an investment business within the last 10 years and, for at least 2 years during that 10 year period, you participated in the investment decisions made by that business.
- You are a Qualifying Financial Entity (QFE).
- You are an authorised financial adviser in New Zealand