

INVESTOR AGREEMENT – Individuals, informal partnerships and groups

Enterprise Angels is subject to current FMCA, AML/CFT, CRS and FATCA legislation¹. You are welcome to invest via more than one entity, however in order for Enterprise Angels to comply, before we accept investments, you will need to provide the following for each:

1. This Agreement executed between Enterprise Angels Designated Business Group (currently including Enterprise Angels Inc, EA Nominee Ltd, EA GP Ltd and Purpose Capital GP Ltd) (“Enterprise Angels”) and the investing entity
2. A copy of a document detailing all persons that are involved with or authorised to act on behalf of the Client, (“Authorising Documents”), proof of bank account and possibly proof of wealth.
3. A Wholesale Certificate in the name of the investing entity
4. An EA Nominee Deed in the name of the investing entity if the client is required to invest via EA Nominee Ltd

Please return to complianceteam@enterpriseangels.co.nz or drop in to 53 Spring Street, PO Box 13477, Tauranga

After we have received and processed, we will pass your details to our third party compliance agent who will undertake the Customer Due Diligence. We would appreciate if you could please provide any requested information promptly.

SECTION 1: NAME OF INVESTING ENTITY

SECTION 2: AUTHORISING DOCUMENTS



AUTHORISING DOCUMENTS

Please attach or email confirmation of all persons involved in the informal partnership or group, eg marriage certificate, constitution or group etc.

SECTION 3: NATURE AND PURPOSE OF THE BUSINESS RELATIONSHIP

As part of the AML “knowing our customer” legislative requirements, we need to understand the nature and purpose of the relationship between the Client and Enterprise Angels. Please select from the list below, all those that describe the nature and purpose of your relationship with Enterprise Angels:

- To invest in early stage companies and funds
- To use nominee services

\$

Estimated total dollar value to be invested per annum

Estimated number of investments per annum

SECTION 4: MAIN CONTACT

Enterprise Angels will communicate with the Main Contact listed below. If Multiple Authority is required per Section 5. below, then the Main Contact is responsible for providing confirmation emails from all authorised persons listed in this document.

Please use full legal names (ie the names should exactly match the names shown in your Passport or Driver’s Licence).

Full Legal Name	Email Address	Phone Number
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SECTION 5: DELEGATION OF AUTHORITY TO TRANSACT WITH ENTERPRISE ANGELS

If this agreement is being completed by more than one person, please TICK the appropriate level of authority required for Enterprise Angels to accept instructions on behalf of the Client:

- Single Authority to Transact with Enterprise Angels – all persons named in this document delegate the authority to transact with Enterprise Angels on behalf of the Trust to the Main Contact detailed in Section 5 below.

OR

- Multiple Authority to Transact with Enterprise Angels – all persons named in this document agree that all persons indicated below must jointly authorise any transaction with Enterprise Angels and its subsidiaries and that the Main Contact must provide confirmation from all when instructing Enterprise Angels.

¹ Refer to Appendix 2 – Glossary of Terms for definitions

SECTION 6: ALTERNATIVE CONTACTS

Please at least two alternative contacts including a close relative/partner (wife, husband, daughter, son etc), your Power of Attorney (if any), your Accountant, and/or your Lawyer so we can contact them in the event that we are unable to contact you for an extended period, to obtain instructions and/or find out how to contact you through them.

Full Name	Email Address	Phone Number	Relationship
Full Name	Email Address	Phone Number	Relationship
Full Name	Email Address	Phone Number	Relationship

SECTION 7: BANK ACCOUNT

As part of the AML “knowing our customer” legislative requirements, we need to identify a valid New Zealand bank account. In addition, settlement of funds will only be made into a bank account in the name of the Investor (except as otherwise agreed by Enterprise Angels if the entity does not have its own account). Please enter the Investor bank account details below:

Name of Account	Account Number



PROOF OF BANK ACCOUNT

Please email an image of a printed bank deposit slip, or portion of a bank statement showing the Client name and account number.

SECTION 8: SOURCE OF CLIENT FUNDS OR WEALTH

Depending on the outcome of Customer Due Diligence, you may be requested to provide this at a later date – if you prefer to provide now, please provide as much detail as possible below and appropriate evidence as detailed in Appendix 2.



PROOF OF SOURCE OF FUNDS OR WEALTH

Please email appropriate evidence as detailed in Appendix 2.

SECTION 9: CERTIFICATE

This section must be completed and signed by all persons named in this agreement, regardless of who the Client delegates Authority to Transact with Enterprise Angels in Section 4 above.

To: Enterprise Angels, Inc

	Full Legal Name	Designation	Authority Required for all transactions
I/We:			
1.	_____	_____	<input type="checkbox"/>
2.	_____	_____	<input type="checkbox"/>
3.	_____	_____	<input type="checkbox"/>
4.	_____	_____	<input type="checkbox"/>
5.	_____	_____	<input type="checkbox"/>

Insert Full Legal Names of ALL persons with the authority to act on behalf of the Trust “Authorized Persons”

of

_____ (“The Client”) (Specify the name of the Client)

I declare that:

1. Current authorised persons: Each of the above named is a current and validly appointed authorised person of the Client and there are no other persons able to act on behalf of the Client.
2. Power to Transact: The Client has the power to transact with Enterprise Angels and to enter into any related documentation.
3. Resolutions: All resolutions and approvals required by law and necessary pursuant to the Authorising Documents have been passed or given to enable the Client to enter into this Client Agreement and any related documentation (including but not limited to the Wholesale Investor Deed with EA Nominee Limited) (“**transactions**”).
4. Compliance: The authorised persons/trustees in approving any transaction have acted in compliance with the duties imposed on them at law and pursuant to the Authorising Document.
5. Alteration of Authorising Documents: Where there is any alteration to the authorised persons or trustees named above, or any change to the Authorising Documents which may adversely affect Enterprise Angels, the Main Contact will notify Enterprise Angels in writing immediately and forward amended Authorising Documents.²
6. Validity of Transaction: The transactions entered into by the Client are binding on the Client, and the Terms and Conditions of the Client Agreement and any related documentation are enforceable against the Client.
7. Execution of Documents: The Client Agreement and any related documentation have been properly completed and signed by the authorised persons of the Client.
8. No Invalidity: There are no circumstances which would invalidate any of the transactions or the Client Agreement and any related documentation.
9. Delegation of Authority: The persons named in this agreement confirm that the Main Contact is authorised to instruct Enterprise Angels on behalf of Client per the statement indicated in Section 5 above.
10. Additional Documents: The Client undertakes to provide an executed Wholesale Investor Deed with EA Nominee Limited and current Wholesale Investor Certificate prior to investment in any offers. Note: Wholesale Investor Certificates must be renewed every two years in order to make new investments.
11. Priority of Documents: The Client acknowledges that the Client Agreement and the Wholesale Investor Deed are to be read together and are both binding on the Client, and enforceable by EA Nominee Limited pursuant to the Contract and Commercial Law Act 2017. In the event of any conflict between the two documents, the terms of the Wholesale Investor Deed shall take priority
12. Authority over personal information: The persons named in this agreement confirm they are authorised to provide personal details required for CDD and consent to the information being passed to and checked with the document issuer, official record holder, a credit bureau and authorised third parties for the purpose of verifying their identity and address.
13. I authorise Enterprise Angels or their appointed agent to make any necessary enquiries for confirmation of the above.

SECTION 10: SIGNED AND AGREED BY ALL AUTHORISED PERSONS:

All persons named in this agreement must sign.

Full Legal Name	Signature	Capacity	Date
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Appendix 1 - Glossary of terms

AML/CFT means the Anti Money Laundering and Countering Financing of Terrorism Act

CDD means Customer Due Diligence and is a requirement of AML/CFT

CRS means Common Reporting Standards

FATCA means the Foreign Account Taxation Compliance Act

FMCA means the Financial Markets Conduct Act

NFFE means a Non-Financial Foreign Entity

Appendix 2 – Evidence of Source of Funds or Wealth

We are required to take reasonable steps to verify the source of funds or wealth of the trust. The following is a list of documents that would satisfy the evidence required.

Possible source of Funds	Examples of evidence
Business income	<ul style="list-style-type: none">• Copies of latest audited company accounts• Bank statements showing sources of business revenue• Personal tax summaries (PTS)
Employment (e.g. salary, wages, bonuses, business activity etc)	<ul style="list-style-type: none">• Copies of payslips• Bank statements displaying source of income and/or showing regular payments from an employer• Personal tax summaries (PTS)
Gifts	<ul style="list-style-type: none">• Letter from a solicitor• Statutory declaration from the giftor
Rental income	<ul style="list-style-type: none">• Tenancy agreement• Bank statements showing regular rent payment from tenant
Sale of property	<ul style="list-style-type: none">• Sale and purchase agreement• Letter from solicitor/accountant
Sale of shares	<ul style="list-style-type: none">• Contract note
Loan drawdown	<ul style="list-style-type: none">• Loan agreement• Loan statement
Inheritances	<ul style="list-style-type: none">• Letter from solicitor• Will and probate