

# EA FUND 4



The ultimate for diversification in early stage investing.  
Approved by NZTE under the Active Investor Plus Visa.

EA Fund 4 is an angel/seed stage fund that provides diversification (risk reduction) in innovative private NZ companies. The Fund will have access to a broad range of deals, including cherry picking from the current Enterprise Angels portfolio. Let the experts do the hard work of securing and screening deals and reap the rewards of a diversified portfolio.

## Key terms:

- Fund size - currently ~\$3m / max. \$10m
- Actively investing - 3 portfolio companies to date
- Types of companies: pre-seed – series A stage from a broad range of sectors
- 30% capital reserved for follow-on funding of the best performing portfolio companies
- Limited Partnership, closed fund structure
- 2% application fee plus catchup interest, payable with initial capital call.
- 2% management fee, 20% performance fee with an 8% hurdle\*
- Capital called over 5 years. First call of 0.20/unit
- Min parcel size: - \$30k members/\$50k non-members
- Returns forecasted from year 3-4 onward

\*2% fee on committed capital for first 5 years, dropping to 1% for next 5 years

## Invest in a proven team and fund manager

- Established in 2008, 14 years NZ market experience
- Invested in >\$60 million in 100+ innovative companies - portfolio selection --->
- Professional reputation with administration and compliance expertise inhouse
- Experienced Investment Committee
- 3 side car funds



Nina Le Lievre, CEO



Jake Hoffart,  
Investment Associate



Jeanette Mindham,  
Marketing Coordinator



Jordan Cranshaw,  
Investment Operations



Kelly Taylor, Executive  
Assistant



Xavier Taucher,  
Investment Graduate

## Investment Committee



Alan Dick



Bepie Holm



Bill Murphy



Colin Groves



Ian Greaves



Julian So



Nina Le Lievre, CEO



Ryan Thompson



Risk Warning: Investing in early stage companies involves risk and should be done only as part of a diversified portfolio. Offers facilitated by Enterprise Angels are for Wholesale Investors who make their own investment decisions and understand the risks. Full risk warning: <https://www.enterpriseangels.co.nz/legal/#RiskWarning>

# EA FUND 4



Support the next generation of high growth startups that aim to become iconic New Zealand companies.

## The ultimate in diversification



Up to 35 innovative companies



Co-investment opportunities

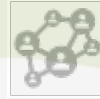


Annual liquidity



Massive risk reduction for your angel portfolio

## The timing is right



Bold, innovative founders are great at solving difficult problems



Start-up sector is resilient



NZ's startup ecosystem is flourishing



New technology adoption is the quickest it's been in history



Great value opportunities– invest now and enjoy the upside

## Professional investment process and quality deal flow

Our exceptional reputation and deep relationships throughout the NZ ecosystem means we get excellent dealflow.



Structured screening and company evaluation



Due diligence leveraging member and partner expertise



Formal, experienced investment committee



Experienced and dedicated team

## Next steps:

- Complete the [Expression of Interest form](#) to receive the formal Fund documentation.
- **Apply now.** <https://www.enterpriseangels.co.nz/project/ea-fund-4/>

For further information or to arrange a 1-1 meeting to discuss this offer contact us.  
Phone: 07 571 2520 email: [investment\\_team@enterpriseangels.co.nz](mailto:investment_team@enterpriseangels.co.nz)



## Our Valued Partners

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LIC | NetValue | PMG | Sharp Tudhope | Syndex