

# Revenue Based Financing

X

## Technology Industries



Non-dilutive growth capital for Software as a Service (SaaS) businesses.



Information and Communication Technology (ICT) or Software



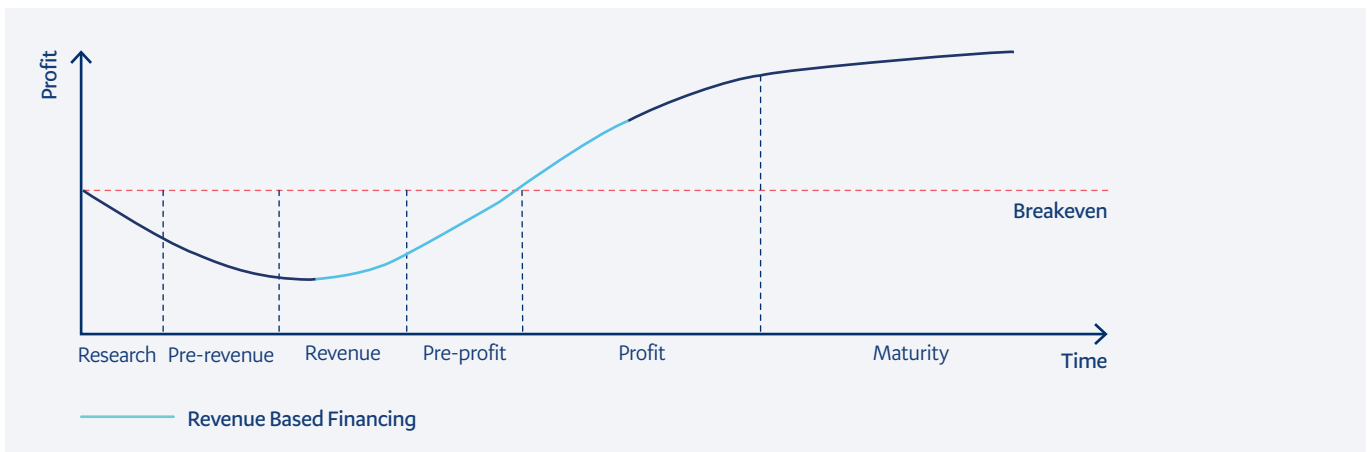
ICT-enabled or Software enabled

### Key features

- Up to 33% of annual recurring revenue (ARR)
- Up to 3-year term
- Interest only
- Loan size up to \$2m
- Single covenant based on ARR growth rate %
- No personal guarantees

### Intended for New Zealand SaaS businesses with:

- Minimum ARR of \$0.5m
- Based in New Zealand
- Relatively diverse business to business sales
- Traction in at least one offshore market
- Strong gross margin and SaaS metrics
- In business for two years or more
- Cash runway, including Revenue Based Financing amount, to fund cash burn (if any) for the term of any Revenue Based Financing loan



Get in touch with our Head of Technology Industries today [Timothy\\_Wixon@bnz.co.nz](mailto:Timothy_Wixon@bnz.co.nz)

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